



## RESERVE PRICING TERMS & CONDITIONS FOR WOODLANDS @ HERBOTH'S

*(Woodlands @ Herboth's Development)*

### 1. Eligibility

- 1.1 The preferential purchase price of **NAD 1 200 000 per hectare** ("Preferential Price") is available only to qualifying Namibian and SADC purchasers.
- 1.2 For purposes of this offer, a "Qualifying Purchaser" shall mean:
  - (a) A natural person who is a Namibian Citizen or Permanent Resident; or
  - (b) A citizen or permanent resident of a member state of the Southern African Development Community (SADC);
- 1.3 The Developer reserves the right to request documentary proof of eligibility to the satisfaction of the Developer, including but not limited to:
  - Certified copy of Namibian/SADC Passport/ID
  - Share registers
  - CIPC documentation
  - Trust deeds
  - FIC documentation
  - Taxation documentation
  - Proof of residence

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### 2. Limited Offer

- 2.1 The Preferential Price is a limited, discretionary offer to the first five (5) erven selected, purchased and transferred by a Qualifying Purchaser
- 2.2 The Developer reserves the right to:
  - Limit the number of erven sold at the Preferential Price.
  - Withdraw or amend the offer at any time prior to signature of a binding sale agreement.
- 2.3 No reservation shall be binding unless a written Agreement of Sale is signed by both parties and the property in question has transferred into the name of the purchaser.



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## 3. No Automatic Entitlement

- 3.1 The Preferential Price is not an automatic right.
- 3.2 The Developer reserves absolute discretion in approving any purchaser under this pricing category.
- 3.3 The Developer's decision shall be final and binding.
- 3.4 The Developer reserves the right, at its sole and absolute discretion, to amend, vary, supplement, withdraw or replace these Terms and Conditions at any time, and no prospective purchaser shall have any claim arising from such amendment or withdrawal.

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